

Simon Winter Marine Limited Launch of Prestige Yacht Policy

Simon Winter Marine Limited ("SWM") is pleased to announce the launch of the Prestige Yacht Policy, an insurance policy designed specifically for modern production sail and motor yachts. The policy is designed primarily for vessels of up to GBP10,000,000 although existing facilities are available for values in excess of this.

Underwritten at Lloyd's, the Prestige Yacht Policy offers Agreed Value policies and complements the existing insurance service offerings provided by SWM. The policy has been designed to cater for vessels operated on a private or commercial basis and can be tailored to form part of a comprehensive insurance program including Protection & Indemnity, employer's/crew liability and medical health plans.

Commenting on the launch, Simon Winter said:

"This policy builds on the success of our Classic Yacht Policy and by continuing our relationship with supporting underwriters demonstrates our commitment as a Coverholder at Lloyd's.

We will continue to play to our strengths as a specialist broker offering the same high level of service, independent advice and personal contact to our clients. With our worldwide network of surveyors, shipyards, shipwrights, sail & rigging specialists, marine engineers and other marine industry professionals as well as our practical sailing experience, this is what we strive to deliver."

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Notes to editors

Simon Winter Marine was founded in January 2006 to provide specialist insurance services to owners of classic yachts and motorboats. The company has enjoyed successive annual growth and has been a Coverholder at Lloyd's since 2008. SWM's target market is classic yachts and mid to high value yachts and motorboats kept and sailed by owners worldwide.

Simon (45) started his business career in the City of London and has worked in the marine insurance sector since 2002. He has sailed extensively since childhood, usually aboard classic yachts and traditional boats and been closely involved with the marine industry for most of his life. Simon sails aboard 'Cornubia', the 1911 Bristol Channel Pilot Cutter and his brother's 1868 east coast fishing smack.